



# ATD Group Term Life Insurance

Presented by:  
Union Benefit Planners

**Union Benefit Planners, Inc.**





# Special Offering:

- Offering of **\$25,000** Guarantee Issue Term Life product with the following parameters:
- Members age 48 and under.
- Not previously declined for life or health insurance.
- Actively at work.
- One time offer for current members with \$75,000 or less in force under the plan.
- Offer must be accepted and paid within 45 days



## Plan highlights:

- Coverage for members, spouses, and eligible dependent children
- Rates guaranteed until January 1, 2012
- Waiver of Premium Rider - included
- Terminal illness Rider – included
- The convenience of payroll deduction
- If retirement occurs prior to age 65, member will maintain current coverage until age 65
- Early retirees whose coverage was reduced to \$10,000 are eligible to apply for coverage up to \$100,000 with Evidence Of Insurance under age 65



## Coverage for members:

- \$10,000 to \$250,000
- Purchased in \$10,000 increments
- Coverage is not based on a multiple of salary
- Must be actively at work at the time of enrollment (not disabled)
- Minimum 20 hours per week
- Age 64 or younger
- Must be payroll deducted



# At retirement.....

- If retirement occurs prior to age 65, member will maintain current coverage until age 65
- Early retirees whose coverage was reduced to \$10,000 are eligible to apply for coverage up to \$100,000 with Evidence Of Insurance under age 65
- Those considering early retirement, but have not been reduced to \$10,000 can maintain their existing coverage to age 65
- At age 65, coverage will be the lesser of \$10,000 or the amount in effect at age 65
- Any coverage changes will take place on the policy anniversary date “coinciding with or next following the date you attain normal retirement age (65)”



## Coverage for spouses:

- \$5,000 to \$125,000
- Purchased in \$5,000 increments
- Coverage can not exceed 50% of the member's life insurance amount
- Age 64 or younger
- If not actively at work, the spouse must "be able to perform the normal activities of like age and sex"



# Member and spouse rates:

## Monthly rates per \$1,000 of coverage

<u>Age</u>	<u>Rate</u>
<25	.03
25-29	.04
30-34	.05
35-39	.05
40-44	.09
45-49	.15
50-54	.22
55-59	.40
60-64	.61
65+	1.09



# Coverage for dependent children:

- Age 14 days to age 24 (subject to state variations)
- Coverage terminates at age 25, unless handicapped and totally dependent on the member
- Optional face amounts: \$2,500, \$5,000, \$7,500, or \$10,000 – not to exceed 50% of the member's coverage amount (State restrictions may apply)
- Monthly rate: .50 per \$2,500 (\$2 per month for the maximum coverage amount of \$10,000)
- One rate covers all eligible children in the family



## Other features:

- Waiver of Premium – if an active member or spouse becomes totally disabled, prior to age 60, for six months or longer (up to age 65)
- Terminal illness Rider – up to 60% of the face amount if member or spouse is diagnosed with a terminal illness (12-month life expectancy)
- Conversion option – convert to “permanent insurance”, prior to retirement age, up to the full amount of insurance currently in-force



# Enrollment.....

- **Reply card mailings**
  1. Cover letter
  2. Program summary – features and rates
  3. Reply card
  4. Postage-paid return envelope
  
- **Fulfillment mailings**
  1. Cover letter
  2. Program summary – features and rates
  3. Application
  4. Postage-paid return envelope
  
- **Call center:**
  1. Toll-free number
  2. Access to licensed insurance representatives
  3. Enroll over the phone

# The Insurer...

This plan is underwritten by The United States Life Insurance Company in the City of New York. The underwriting risks, financial and contractual obligations and support functions associated with products issued by The United States Life Insurance Company in the City of New York (United States Life) are its responsibility.

The most prominent independent rating agencies continue to recognize The United States Life Insurance Company in the City of New York in terms of insurer financial strength.

Limitations and exclusions apply. Please consult your Certificate of Insurance for complete details.